

**INTERNATIONAL ASSET RECONSTRUCTION COMPANY PVT. LTD.**

Corporate Office: A-508, 215 Atrium, Andheri Kurla Road,  
Andheri (East), Mumbai - 400 093. www.iarc.co.in

**PUBLIC NOTICE FOR SALE OF ASSETS IN THE ACCOUNT OF  
GOLDWON TEXTILES LIMITED****WHEREAS**

The Authorised Officer of International Asset Reconstruction Company Pvt. Ltd., acting in its capacity as Trustee of IARC-BOB-CORP-12/08-09 Trust ("IARC") in exercise of powers conferred under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("SARFAESI Act") and Security Interest (Enforcement) Rules, 2002 ("2002 Rules") issued demand notice dated July 10, 2009 on behalf of IARC and ASREC (India) Limited acting in its capacity as the Trustee of the ASREC-PS-02/06 Trust ("ASREC") under Section 13 (2) of SARFAESI Act calling upon **Goldwon Textiles Limited** having Registered Office at 4<sup>th</sup> Floor, H.N.6-2-966/5/1, Hill Colony, Khairatabad, Hyderabad (A.P.) – 500 004 and the guarantors ("the Borrower"), for realization of IARC and ASREC dues aggregating Rs.95,20,90,000/- (Rupees Ninety Five Crores Twenty Lacs and Ninety Thousand only) as on June 1, 2009 together with future interest at documented rate thereon from June 2, 2009 plus costs and other Charges.

The Authorised Officer of IARC had on October 21, 2010 & April 23, 2011 taken physical possession of the secured assets, the brief description of which is mentioned herein below, upon failure of the borrower to pay the dues even after receipt of Notice under Section 13(2) of the SARFAESI Act and 2002 Rules.

The secured assets, as mentioned herein below, are to be sold on "**AS IS WHERE IS AND WHATSOEVER THERE IS BASIS**". Offers are invited in sealed covers to the undersigned from intending Purchasers/Bidders for purchase of the secured assets described herein below under Rule 6, 8 & 9 of the 2002 Rules.

**Owner of the Property: Goldwon Textiles Limited**

**Description of the Properties**

a) Land in Survey No.249/Part, situated at Puppalaguda Village, Rajendra Nagar Mandal, R R Dist., Andhra Pradesh bounded as follows: North by 20' wide Road and Tank Bed; South by Land of Goldwon Textiles Limited; East by Land of neighbours and 40' wide road and West by Land of Goldwon Textiles Limited - **Area: 1 Acre 25 Guntas.**

b) Land in Survey No. 248/Part & 249/Part, situated at Puppalaguda Village, Rajendra Nagar Mandal, R R Dist., Andhra Pradesh bounded as follows: North By 20' wide Road and Tank Bed; South by 40' wide road from Narsingi to Puppalaguda; East by Land of Mr. Altafur Rahman and others and West by Land of Lalitha Kishen - **Area: 2 Acres.**

**(Total Land: 3 Acres and 25 Guntas)**

c) Building and other structures: approx. 1800.22 sq metres

d) Plant and Machinery / Moveables.

**Location:** Near Manikonda Residential Development, Gachibowli is approx 3 - 4 kms. Jawaharlal Nehru Expressway is approx 2 kms and Shamshabad International Airport is approx 30 kms.

The said property would be kept open for **inspection of the prospective purchasers** on Wednesday, February 1, 2012 between 11 a.m. and 4 p.m.

<b>Reserve Price</b>	<b>Rs.1166 lacs</b>
<b>Last Date &amp; Place of receiving offers</b>	<b>Offers should reach International Asset Reconstruction Co. Pvt Ltd. at the above address on or before February 9, 2012 upto 5 pm</b>
<b>Date &amp; Place of opening tenders</b>	<b>February 10, 2012 at 12:00 hrs. Regus Business Centre, Mid Town, Level-I, Road No.1, Banjara Hills, Hyderabad - 500 034, Andhra Pradesh</b>

**TERMS AND CONDITIONS OF SALE:**

1. The aforesaid secured assets shall not be sold below the reserve price mentioned above and the sale is subject to the confirmation by IARC. Interested parties may send / submit their offers for purchase of the said assets in sealed cover superscribing as "**Offer for purchase of Property of Goldwon Textiles Limited**" along with earnest money deposit equivalent to **10% (Ten Percent) of Reserve Price of the secured assets** by way of demand draft payable at Mumbai favouring "IARC-BOB-CORP-12/08-09 TRUST" which is refundable without interest, if the bid is not successful. Offers should reach us latest by the date and at the address as mentioned above. Offers without earnest money deposit will summarily be rejected. **Detailed terms and conditions along with relevant particulars can be obtained from IARC's office at the above address on payment of Rs.500/- (Rupees Five Hundred Only) by way of cash.** The same can also be obtained from the website of IARC www.iarc.co.in and in that case a sum of Rs.500/- by way of cash will have to be paid while submitting the bids. Interested parties may also **contact Mr. P.K.R. Tilak, the Authorised Officer on 022-67363000/29.**

2. On compliance of the terms of sale, Authorised Officer shall issue **CERTIFICATE OF SALE** in favour of the Successful Bidder. However, the Authorised Officer has the absolute right to accept or reject any bid or adjourn / postpone the sale without assigning any reason thereof.

Date: December 28, 2011

Sd/- (Authorised Officer)

Place: Mumbai

IARC

**Published on 30.12.2011 in following  
Newspapers:**

**The Hindu, Hyderabad  
Andhra Bhoomi, Hyderabad  
Financial Chronicle, Hyderabad  
Free Press Journal, Mumbai**